

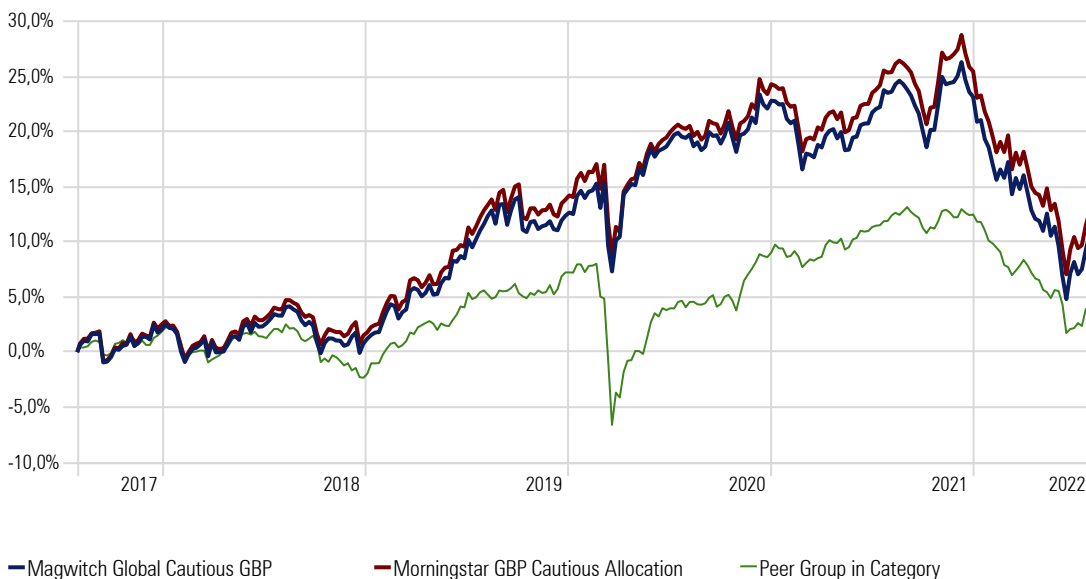
## Investment Strategy

The ETF portfolio managed by Magwitch Securities (Pty) Ltd, has an asset allocation that would be categorised within the Morningstar Category - GBP Cautious Allocation. The aim is to replicate the performance of the Category Index of 75% Bonds & 25% Equities.

The portfolio holdings are a diversified group of Exchange Traded Funds from various Issuers. The objective is to achieve short to medium term capital preservation & growth through the exposure of the global equity markets and the bond market.

Returns & analysis below show the historical performance of current holdings after fees.  
AMC: 0.4%

## Investment Performance



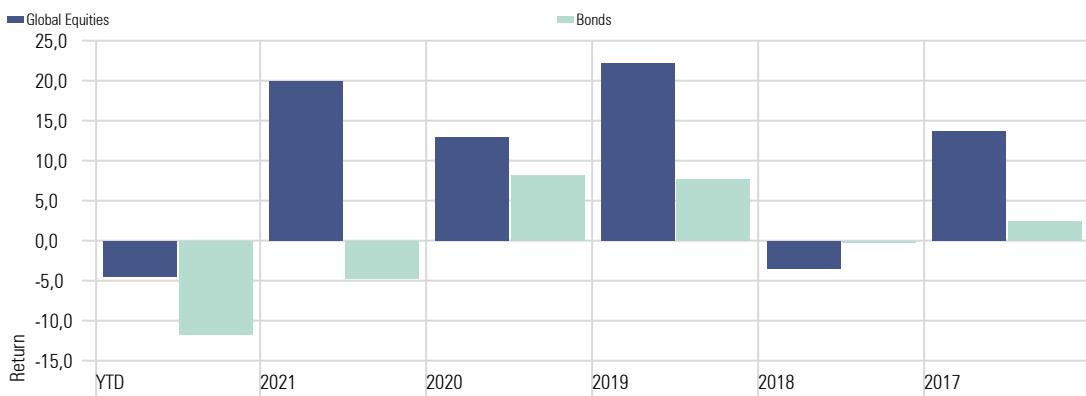
## Top Holdings

	Portfolio Weighting %
United Kingdom of Great Britain and Northern Ireland 4.75%	1,56
United Kingdom of Great Britain and Northern Ireland 0.25%	1,54
United Kingdom of Great Britain and Northern Ireland 0.38%	1,53
United Kingdom of Great Britain and Northern Ireland 2.25%	1,51
United Kingdom of Great Britain and Northern Ireland 5%	1,48
United Kingdom of Great Britain and Northern Ireland 4.25%	1,48
United Kingdom of Great Britain and Northern Ireland 0.13%	1,45
United Kingdom of Great Britain and Northern Ireland 4.25%	1,27
United Kingdom of Great Britain and Northern Ireland 4.5%	1,25
United Kingdom of Great Britain and Northern Ireland 3.5%	1,20

## Trailing Returns

	YTD	1 Year	3 Years	5 Years
Magwitch Global Cautious GBP	-10,13%	-10,40%	-0,17%	2,06%
Morningstar GBP Cautious Allocation	-10,11%	-10,03%	0,09%	2,44%

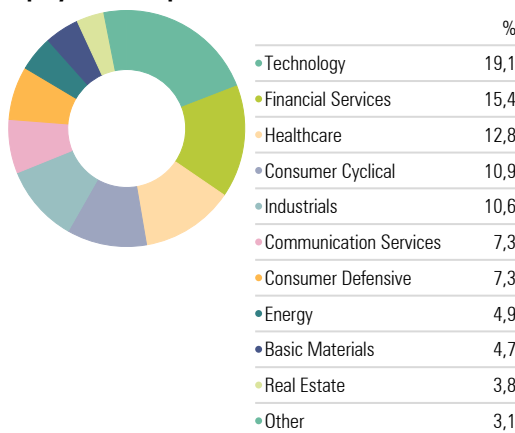
## Asset Class Returns



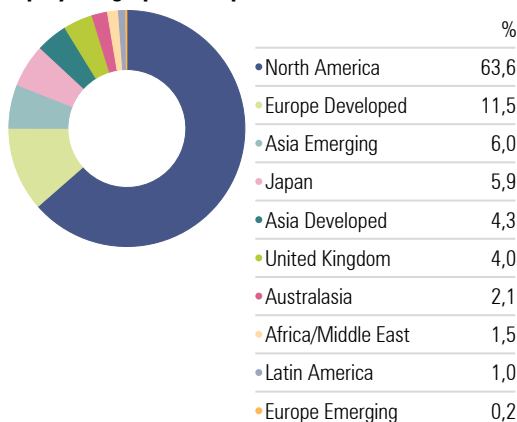
## Investment Strategy

<b>Fixed Income</b>	
Effective Duration	10.06
Distribution Yield	2.68%
Investment Grade %	100%
<b>Equity</b>	
P/E Ratio	17.11
Dividend Yield	2.25%

## Equity Sector Exposure



## Equity Geographical Exposure



## Asset Allocation

