

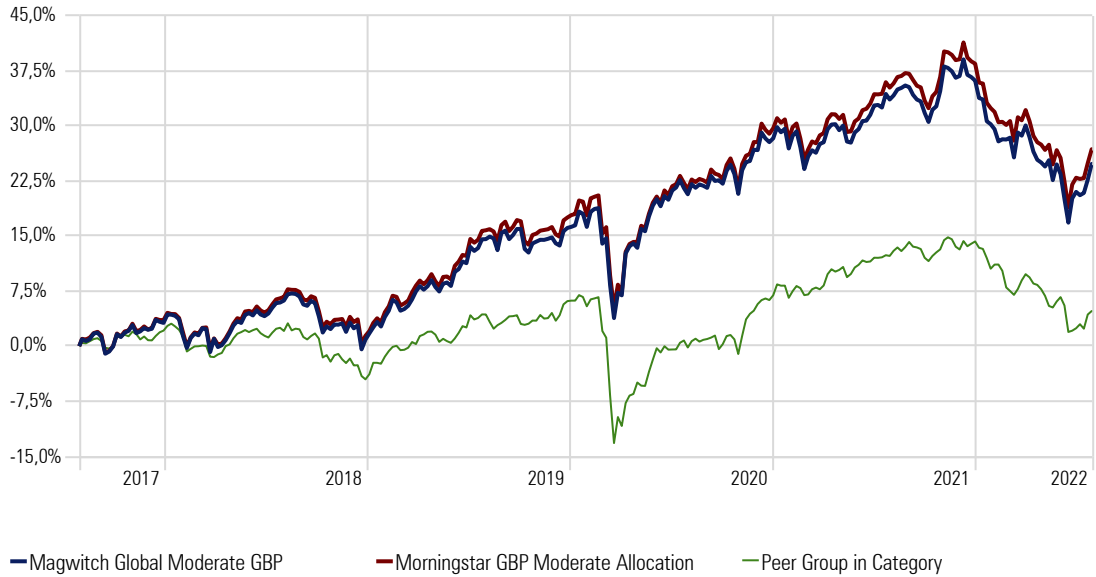
Investment Strategy

The ETF portfolio managed by Magwitch Securities (Pty) Ltd, has an asset allocation that would be categorised within the Morningstar Category - GBP Moderate Allocation. The aim is to replicate the performance of the Category Index of 50% Bonds & 50% Equities.

The portfolio holdings are a diversified group of Exchange Traded Funds from various Issuers. The objective is to achieve medium term capital growth through the exposure of the global equity markets and the bond market.

Returns & analysis below show the historical performance of current holdings after fees.
AMC: 0.4%

Investment Performance



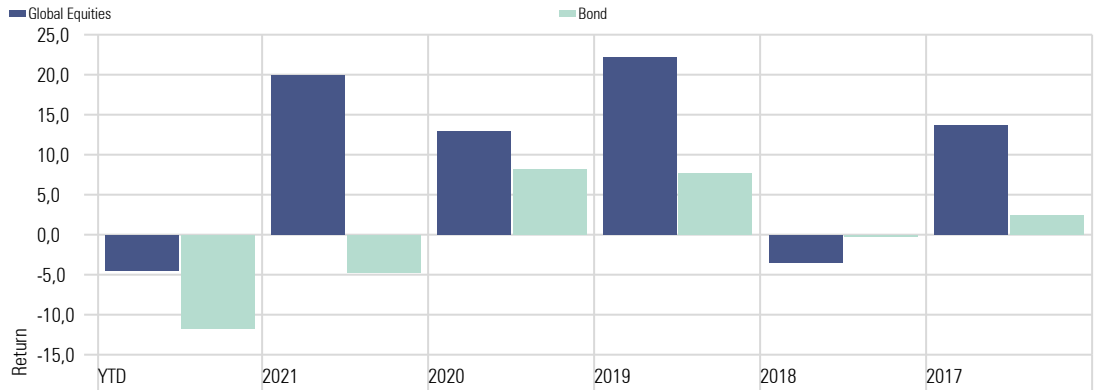
Top Holdings

| | Portfolio Weighting % |
|--|-----------------------|
| Apple Inc | 1,73 |
| Microsoft Corp | 1,52 |
| United Kingdom of Great Britain and Northern Ireland 4.75% | 1,03 |
| United Kingdom of Great Britain and Northern Ireland 0.25% | 1,02 |
| United Kingdom of Great Britain and Northern Ireland 0.38% | 1,01 |
| United Kingdom of Great Britain and Northern Ireland 2.25% | 1,00 |
| United Kingdom of Great Britain and Northern Ireland 5% | 0,98 |
| United Kingdom of Great Britain and Northern Ireland 4.25% | 0,98 |
| United Kingdom of Great Britain and Northern Ireland 0.13% | 0,96 |
| United Kingdom of Great Britain and Northern Ireland 4.25% | 0,84 |

Trailing Returns

| | YTD | 1 Year | 3 Years | 5 Years |
|-------------------------------------|--------|--------|---------|---------|
| Magwitch Global Moderate GBP | -8,34% | -6,57% | 2,91% | 4,54% |
| Morningstar GBP Moderate Allocation | -8,42% | -6,21% | 3,05% | 4,87% |

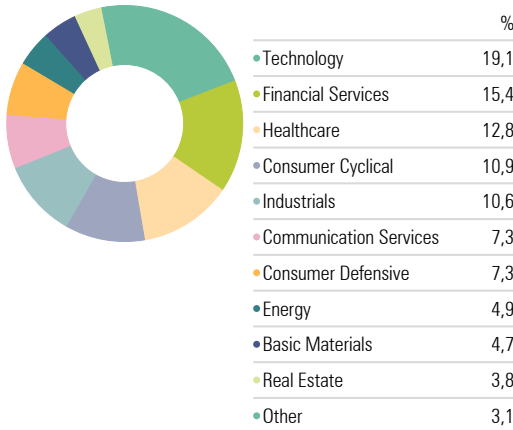
Asset Class Returns



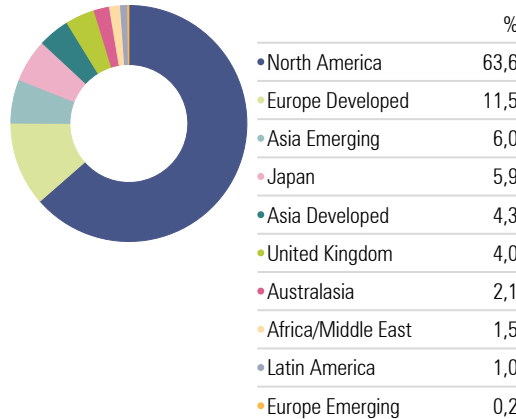
Investment Strategy

| | |
|---------------------|-------|
| Fixed Income | |
| Effective Duration | 10.06 |
| Distribution Yield | 2.68% |
| Investment Grade % | 100% |
| Equity | |
| P/E Ratio | 17.11 |
| Dividend Yield | 2.25% |

Equity Sector Exposure



Equity Geographical Exposure



Asset Allocation

