

July 2022

## Investment Strategy

The DFM portfolio managed by Magwitch Securities (Pty) Ltd, has an asset allocation that would be categorised within the Morningstar Category - USD Cautious Allocation.

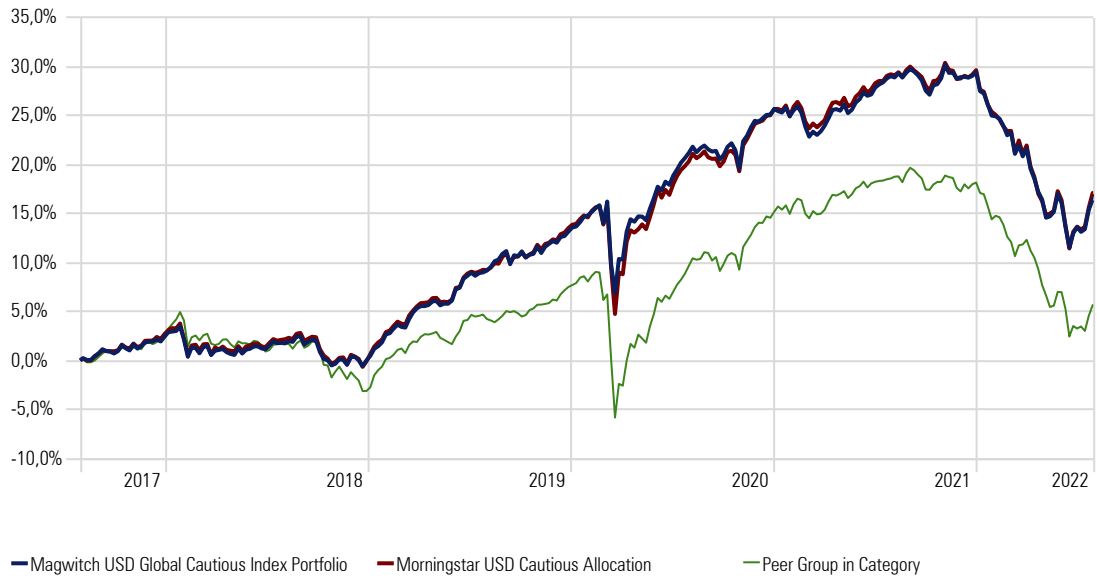
The aim is to replicate the performance of the Category Index of 75% Bonds & 25% Equities. The portfolio holdings are a diversified group of passive funds from various Issuers.

The objective is to achieve short to medium term capital preservation & growth through the exposure of the global equity markets and the bond market.

Returns & analysis below show the historical performance of current holdings after fees.

AMC: 0.4%

## Investment Performance



## Top Holdings

Portfolio Weighting %	Weighting %
Apple Inc	1,08
Microsoft Corp	0,85
United States Treasury Notes 2.875%	0,51
United States Treasury Notes 1.25%	0,49
United States Treasury Notes 1.375%	0,49
United States Treasury Notes 1.875%	0,49
United States Treasury Notes 1.625%	0,48
Amazon.com Inc	0,47
United States Treasury Notes 0.875%	0,46
United States Treasury Notes 0.625%	0,45

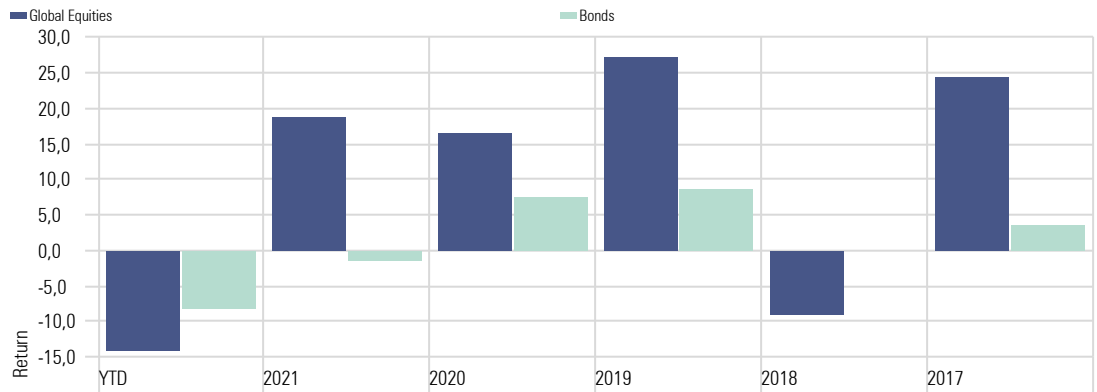
## Portfolio Statistics

Fixed Income	
Average Duration	6.46
Average Coupn	3.13%
Investment Grade %	100%
Equity	
P/E Ratio	17.11
Dividend Yield	2.25%

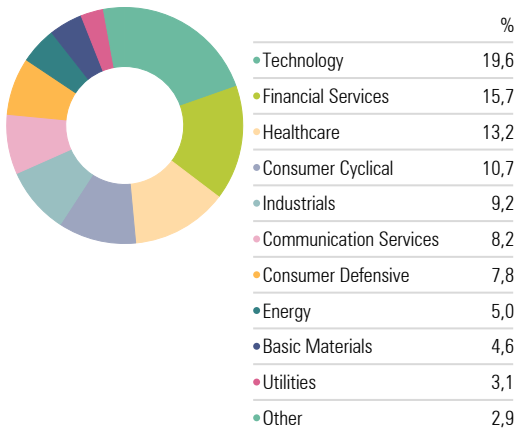
## Trailing Returns

	YTD	1 Year	3 Years	5 Years
Magwitch USD Global Cautious Index Portfolio	-10,03	-9,76	2,24	3,10
Morningstar USD Cautious Allocation	-9,69	-9,39	2,38	3,21

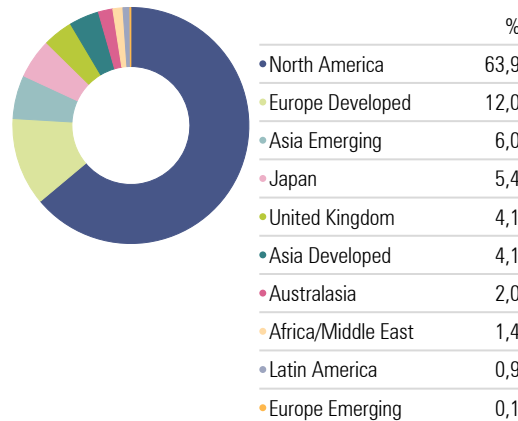
## Asset Class Returns



## Equity Sector Exposure



## Equity Geographical Exposure



## Asset Allocation

