

July 2022

Investment Strategy

The DFM portfolio managed by Magwitch Securities (Pty) Ltd, follows the asset allocation of the Morningstar Category - USD Moderate Allocation.

The aim is to replicate the performance of the Category Index of 50% Bonds & 50% Equities.

The portfolio holdings are a diversified group of passive funds from various Issuers. The objective is to achieve medium term capital growth through the exposure of the global equity markets and the bond market.

Returns & analysis below show the historical performance of current holdings after fees.

AMC: 0.4%

Investment Performance



Top Holdings

Company	Portfolio Weighting %
Apple Inc	2,13
Microsoft Corp	1,68
Amazon.com Inc	0,93
Alphabet Inc Class A	0,60
Tesla Inc	0,59
Alphabet Inc Class C	0,56
UnitedHealth Group Inc	0,43
Johnson & Johnson	0,42
Meta Platforms Inc Class A	0,37
NVIDIA Corp	0,37

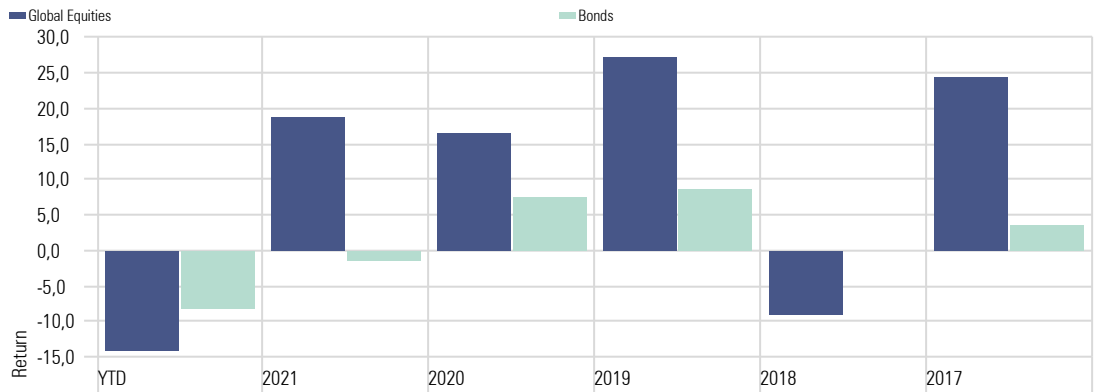
Trailing Returns

	YTD	1 Year	3 Years	5 Years
Magwitch USD Global Moderate Index Portfolio	-11,59%	-10,02%	4,57%	4,88%
Morningstar USD Moderate Allocation	-11,28%	-9,78%	4,69%	4,92%

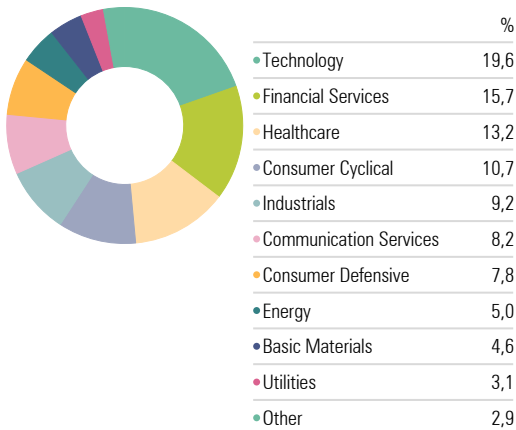
Portfolio Statistics

Fixed Income	
Average Duration	6.46
Average Coupon	3.13%
Investment Grade %	100%
Equity	
P/E Ratio	17.11
Dividend Yield	2.25%

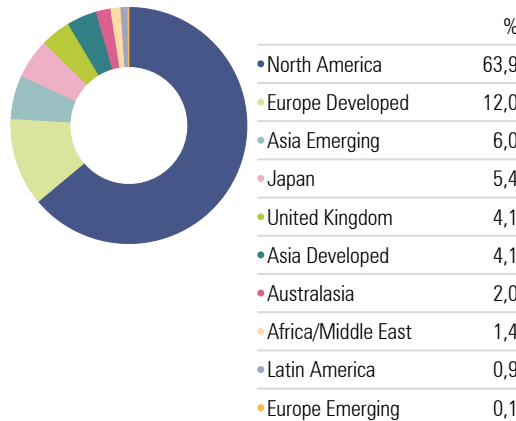
Asset Class Returns



Equity Sector Exposure



Equity Geographical Exposure



Asset Allocation

