USD Global Moderate Index Portfolio

July 2022



Investment Strategy

The DFM portfolio managed by Magwitch Securities (Pty) Ltd, follows the asset allocation of the Morningstar Category - USD Moderate Allocation.

The aim is to replicate the performance of the Category Index of 50% Bonds & 50% Equities.

The portfolio holdings are a diversified group of passive funds from various Issuers. The objective is to achieve medium term capital growth through the exposure of the global equity markets and the bond market.

Returns & analysis below show the historical performance of current holdings after fees

AMC: 0.4%

Investment Performance 45,0% 37,5% 30,0% 22,5% 15,0% 7,5% 0,0% -7,5% -15,0% 2017 2018 2019 2020 2021 2022

- Magwitch USD Global Moderate Index Portfolio

- Morningstar USD Moderate Allocation

-Peer Group in Category

Top Holdings

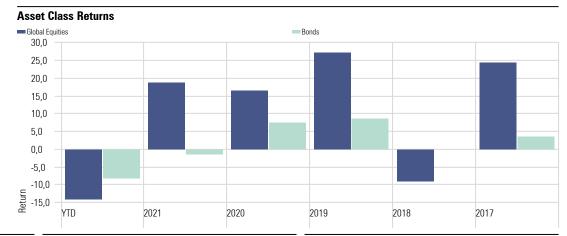
	Portfolio
	Weighting %
Apple Inc	2,13
Microsoft Corp	1,68
Amazon.com Inc	0,93
Alphabet Inc Class A	0,60
Tesla Inc	0,59
Alphabet Inc Class C	0,56
UnitedHealth Group Inc	0,43
Johnson & Johnson	0,42
Meta Platforms Inc Class A	0,37
NVIDIA Corp	0,37

Portfolio Statistics

Fixed Income

Tixou incomo	
Average Duration	6.46
Average Coupon	3.13%
Investment Grade %	100%
Equity	
P/E Ratio	17.11
Dividend Yield	2.25%

Trailing Returns YTD 1 Year 3 Years 5 Years Magwitch USD Global Moderate Index Portfolio -11,59% -10,02% 4,57% 4,88% Morningstar USD Moderate Allocation -11,28% -9,78% 4,69% 4,92%



Equity Sector Exposure

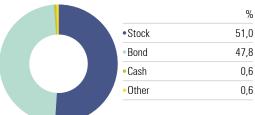


	%
Technology	19,6
Financial Services	15,7
Healthcare	13,2
Consumer Cyclical	10,7
• Industrials	9,2
Communication Services	8,2
Consumer Defensive	7,8
• Energy	5,0
Basic Materials	4,6
• Utilities	3,1
• Other	2,9

Equity Geographical Exposure



Asset Allocation





® Disclaimer: Past performance is not necessarily a guide to future performance. The value of investments and the income from them may fall as well as rise and be affected by changes in exchange rates, and you may not get back the amount of your original investment. Magwitch Securities (Pty) Ltd does not offer investment advice or make any recommendations regarding the suitability of its product.