

December 2024

Investment Strategy

The DFM portfolio managed by Magwitch Securities (Pty) Ltd, has an asset allocation that would be categorised within the Morningstar Category - GBP Cautious Allocation.

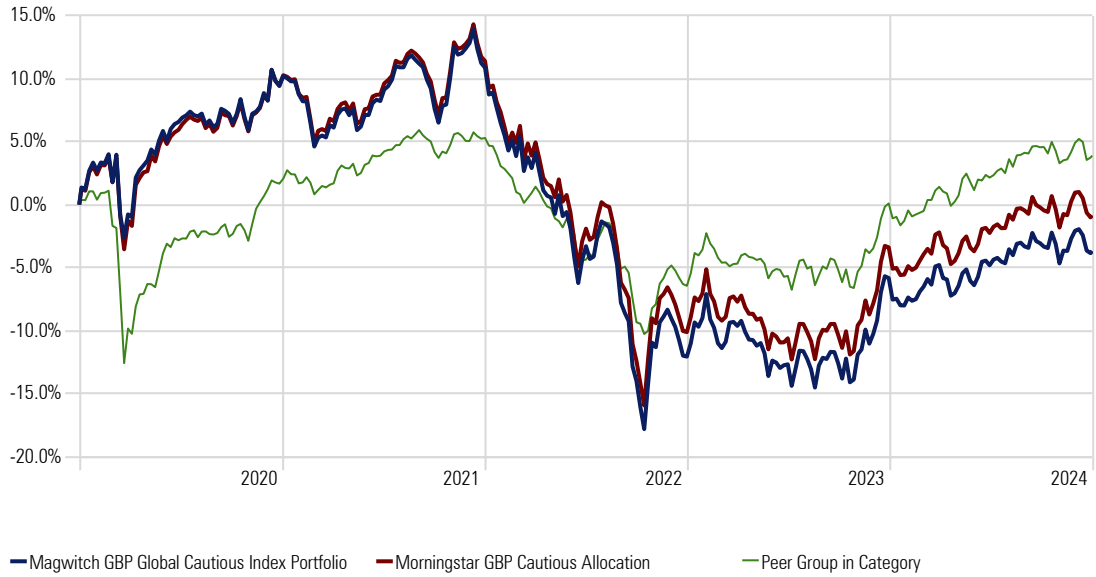
The aim is to replicate the performance of the Category Index of 75% Bonds & 25% Equities. The portfolio holdings are a diversified group of passive funds from various Issuers.

The objective is to achieve short to medium term capital preservation & growth through the exposure of the global equity markets and the bond market.

Returns & analysis below show the historical performance of current holdings after fees.

AMC: 0.4%

Investment Performance



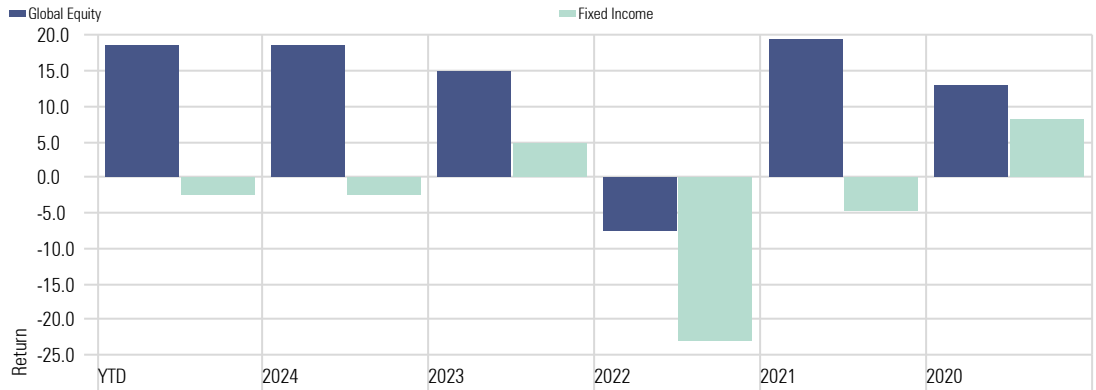
Top Holdings

United Kingdom of Great Britain and Northern Ireland	Portfolio Weighting %
4.5%	2.04
4.125%	1.86
3.75%	1.84
4.125%	1.79
4.625%	1.68
3.25%	1.56
1%	1.50
1.5%	1.33
3.75%	1.30
0.5%	1.27

Trailing Returns

	YTD	1 Year	3 Years	5 Years
Magwitch GBP Global Cautious Index Portfolio	2.28	2.28	-4.59	-0.75
Morningstar GBP Cautious Allocation	2.64	2.64	-3.81	-0.17

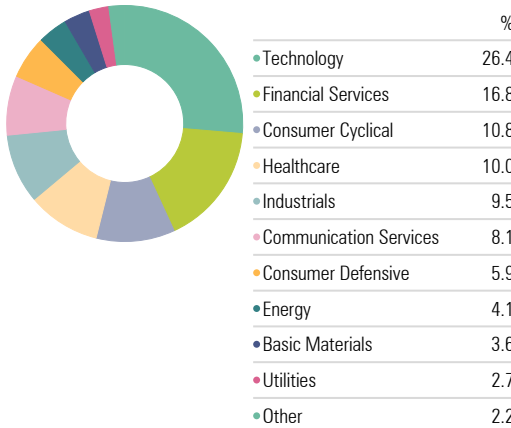
Asset Class Returns



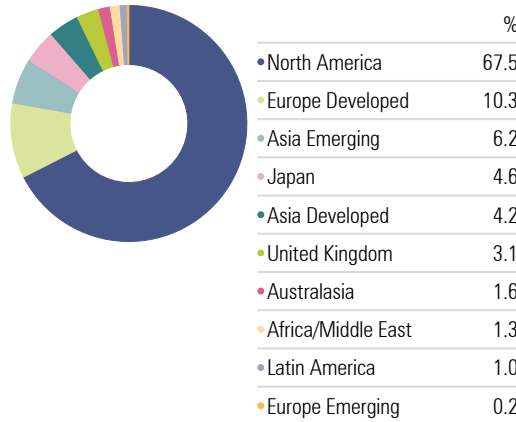
Portfolio Statistics

Fixed Income	
Effective Duration	7.73
Average Yield To Maturity	4.73%
Investment Grade %	100%
Equity	
P/E Ratio	21.75
Dividend Yield	1.95%

Equity Sector Exposure



Equity Geographical Exposure



Asset Allocation

