

December 2024

Investment Strategy

The DFM portfolio managed by Magwitch Securities (Pty) Ltd, has an asset allocation that would be categorised within the Morningstar Category - USD Cautious Allocation.

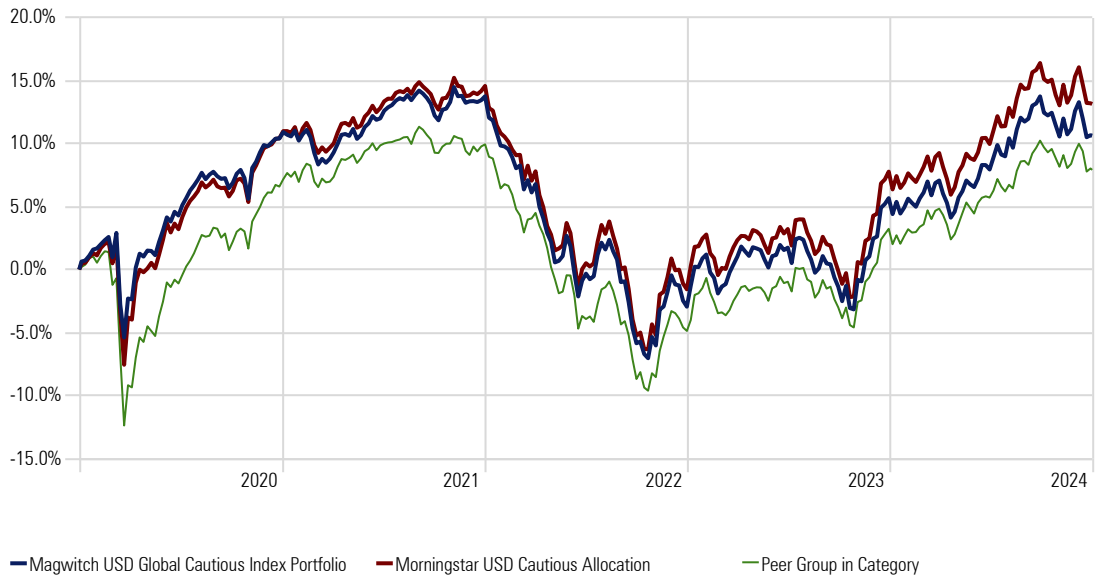
The aim is to replicate the performance of the Category Index of 75% Bonds & 25% Equities. The portfolio holdings are a diversified group of passive funds from various Issuers.

The objective is to achieve short to medium term capital preservation & growth through the exposure of the global equity markets and the bond market.

Returns & analysis below show the historical performance of current holdings after fees.

AMC: 0.4%

Investment Performance



Top Holdings

	Portfolio Weighting %
Apple Inc	1.10
NVIDIA Corp	1.04
Microsoft Corp	0.92
Amazon.com Inc	0.60
United States Treasury Notes 4.375%	0.56
United States Treasury Notes 4%	0.55
United States Treasury Notes 4.5%	0.53
United States Treasury Notes 3.875%	0.49
United States Treasury Notes 3.5%	0.43
United States Treasury Notes 2.875%	0.43

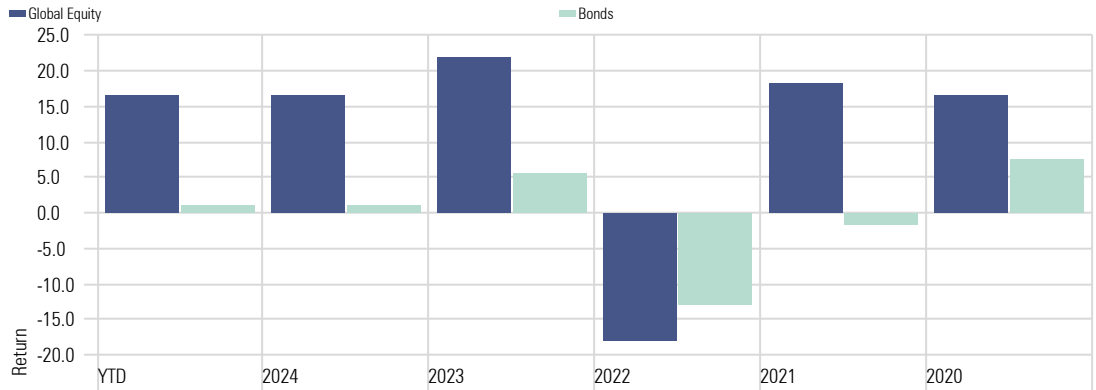
Portfolio Statistics

Fixed Income	
Effective Duration	5.88
Average Yield To Maturity	4.94%
Investment Grade %	100%
Equity	
P/E Ratio	21.75
Dividend Yield	1.95%

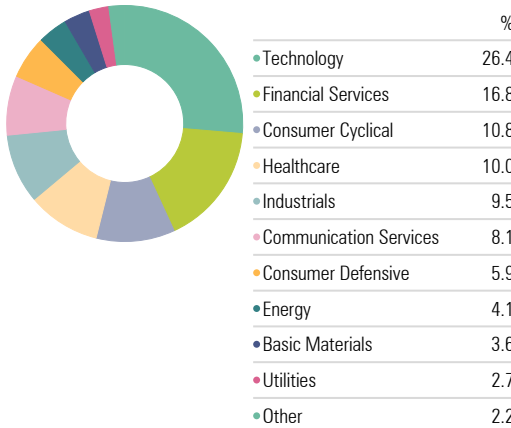
Trailing Returns

	YTD	1 Year	3 Years	5 Years
Magwitch USD Global Cautious Index Portfolio	4.70	4.70	-0.93	2.04
Morningstar USD Cautious Allocation	4.99	4.99	-0.42	2.50

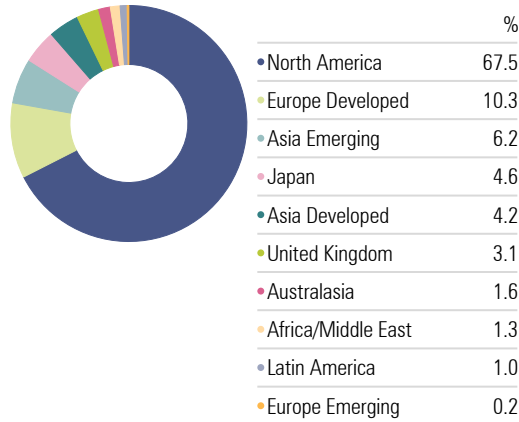
Asset Class Returns



Equity Sector Exposure



Equity Geographical Exposure



Asset Allocation

