

December 2024

## Investment Strategy

The DFM portfolio managed by Magwitch Securities (Pty) Ltd, follows the asset allocation of the Morningstar Category - USD Moderate Allocation.

The aim is to replicate the performance of the Category Index of 50% Bonds & 50% Equities.

The portfolio holdings are a diversified group of passive funds from various Issuers. The objective is to achieve medium term capital growth through the exposure of the global equity markets and the bond market.

Returns & analysis below show the historical performance of current holdings after fees.

AMC: 0.4%

## Investment Performance



— Magwitch USD Global Moderate Index Portfolio — Morningstar USD Moderate Allocation — Peer Group in Category

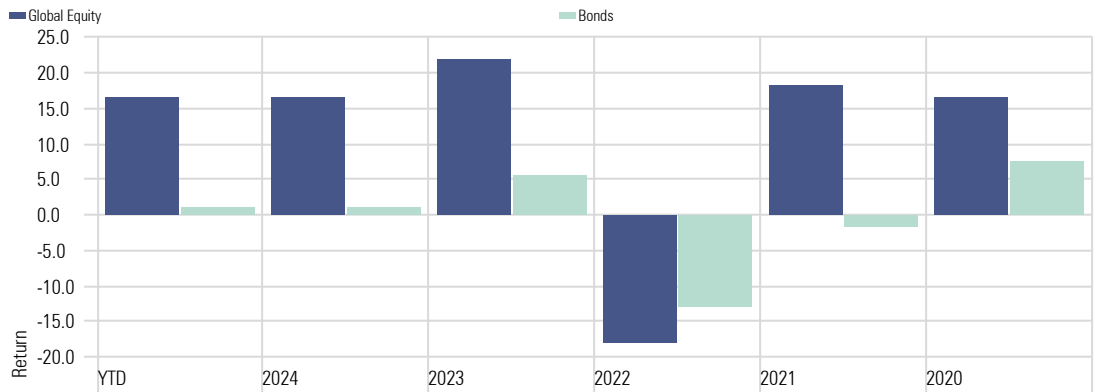
## Top Holdings

Company	Portfolio Weighting %
Apple Inc	2.21
NVIDIA Corp	2.08
Microsoft Corp	1.83
Amazon.com Inc	1.20
Meta Platforms Inc Class A	0.77
Tesla Inc	0.61
Alphabet Inc Class A	0.61
Taiwan Semiconductor Manufacturing Co Ltd	0.58
Alphabet Inc Class C	0.52
Broadcom Inc	0.44

## Trailing Returns

	YTD	1 Year	3 Years	5 Years
Magwitch USD Global Moderate Index Portfolio	8.68%	8.68%	1.06%	4.72%
Morningstar USD Moderate Allocation	8.81%	8.81%	1.53%	5.19%

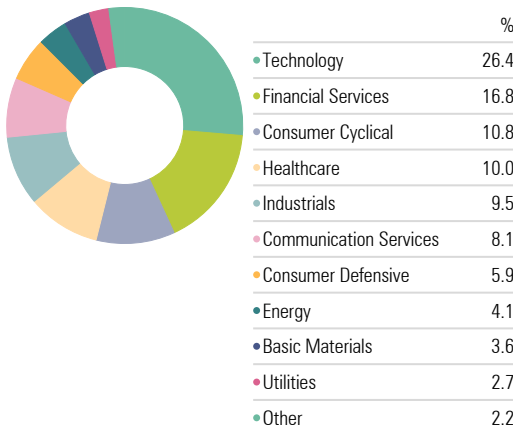
## Asset Class Returns



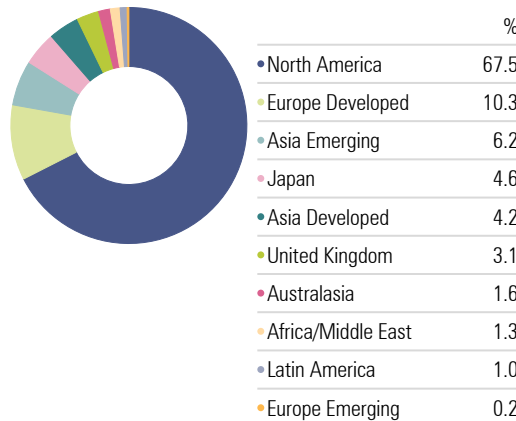
## Portfolio Statistics

<b>Fixed Income</b>	
Effective Duration	5.88
Average Yield To Maturity	4.94%
Investment Grade %	100%
<b>Equity</b>	
P/E Ratio	21.75
Dividend Yield	1.95%

## Equity Sector Exposure



## Equity Geographical Exposure



## Asset Allocation

