

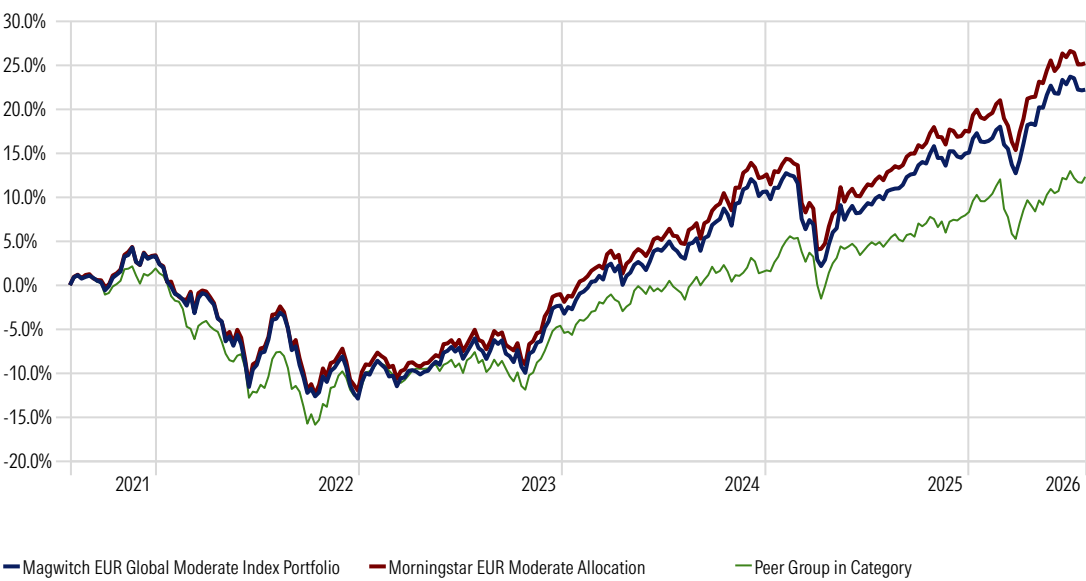
Investment Strategy

The DFM portfolio managed by Magwitch Securities (Pty) Ltd, has an asset allocation that would be categorised within the Morningstar Category - EUR Moderate Allocation.

The aim is to replicate the performance of the Category Index of 50% Bonds & 50% Equities. The portfolio holdings are a diversified group of passive funds from various Issuers.

The objective is to achieve medium term capital preservation & growth through the exposure of the global equity markets and the bond market. Returns & analysis below show the historical performance of current holdings after fees. AMC: 0.4%

Investment Performance



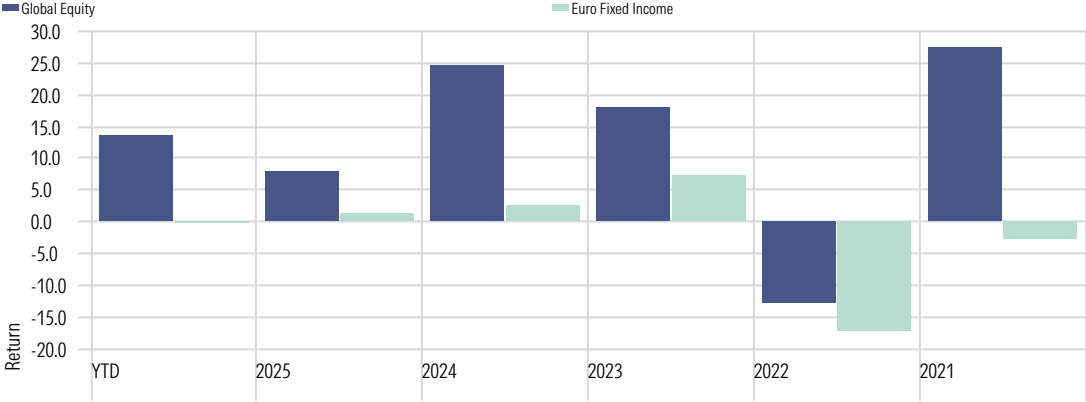
Top Holdings

	Portfolio Weighting %
NVIDIA Corp	2.29
Apple Inc	2.11
Microsoft Corp	1.31
Amazon.com Inc	1.15
Alphabet Inc Class A	1.03
Taiwan Semiconductor Manufacturing Co Ltd	0.87
Broadcom Inc	0.84
Alphabet Inc Class C	0.82
Micron Technology Inc	0.65
Meta Platforms Inc Class A	0.61

Trailing Returns

	YTD	1 Year	3 Years	5 Years
Magwitch EUR Global Moderate Index Portfolio	6.27	9.83	9.08	4.09
Morningstar EUR Moderate Allocation	6.73	10.63	9.58	4.60

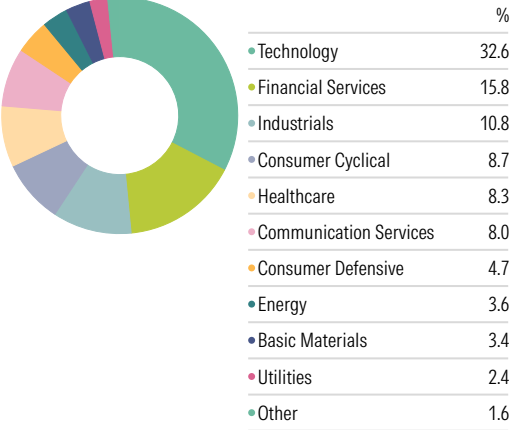
Asset Class Returns



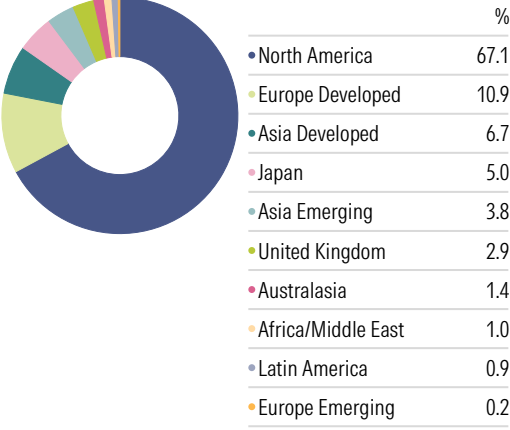
Portfolio Statistics

Fixed Income	
Effective Duration	4.61
Average Yield To Maturity	3.31%
Investment Grade %	100%
Equity	
P/E Ratio	22.90
Dividend Yield	1.17%

Equity Sector Exposure



Equity Geographical Exposure



Asset Allocation

