

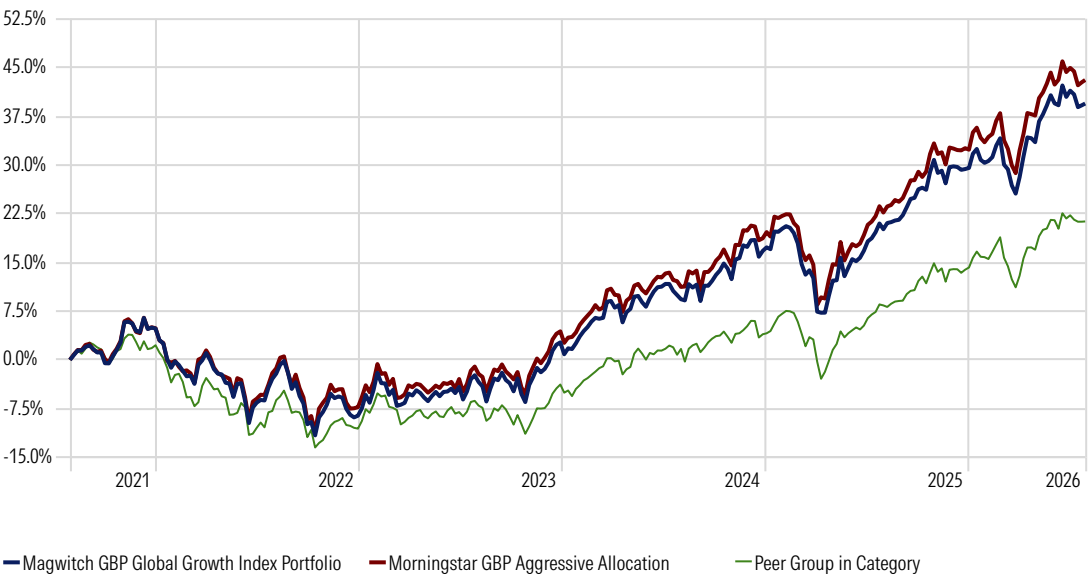
Investment Strategy

The DFM fund portfolio managed by Magwitch Securities (Pty) Ltd, has an asset allocation that would be categorised within the Morningstar Category - GBP Aggressive Allocation .

The aim is to replicate the performance of the Category Index of 25% Bonds & 75% Equities. The portfolio holdings are a diversified group of passive funds from various Issuers.

The objective is to achieve medium term to long term capital preservation & growth through the exposure of the global equity markets and the bond market. Returns & analysis below show the historical performance of current holdings after fees. AMC: 0.4%

Investment Performance



Top Holdings

|                                           | Portfolio Weighting % |
|-------------------------------------------|-----------------------|
| NVIDIA Corp                               | 3.43                  |
| Apple Inc                                 | 3.15                  |
| Microsoft Corp                            | 1.95                  |
| Amazon.com Inc                            | 1.71                  |
| Alphabet Inc Class A                      | 1.53                  |
| Taiwan Semiconductor Manufacturing Co Ltd | 1.30                  |
| Broadcom Inc                              | 1.26                  |
| Alphabet Inc Class C                      | 1.22                  |
| Micron Technology Inc                     | 0.97                  |
| Meta Platforms Inc Class A                | 0.92                  |

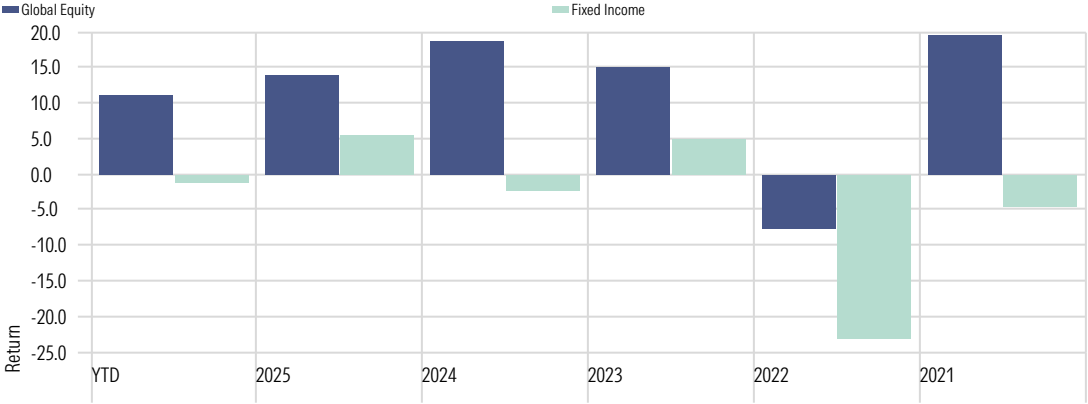
Portfolio Statistics

|                           |       |
|---------------------------|-------|
| <b>Fixed Income</b>       |       |
| Effective Duration        | 6.02  |
| Average Yield To Maturity | 4.88% |
| Investment Grade %        | 100%  |
| <b>Equity</b>             |       |
| P/E Ratio                 | 22.90 |
| Dividend Yield            | 1.17% |

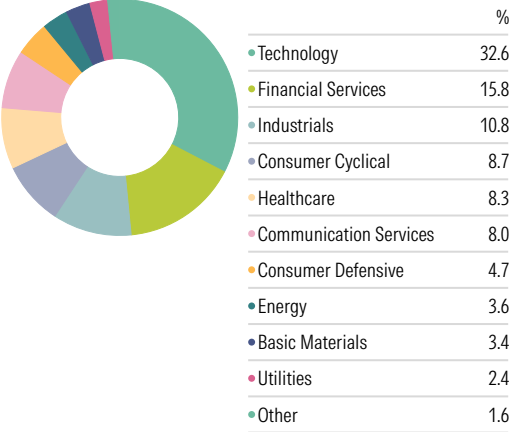
Trailing Returns

|                                            | YTD  | 1 Year | 3 Years | 5 Years |
|--------------------------------------------|------|--------|---------|---------|
| Magwitch GBP Global Growth Index Portfolio | 7.61 | 14.45  | 12.53   | 6.88    |
| Morningstar GBP Aggressive Allocation      | 8.12 | 15.38  | 12.97   | 7.43    |

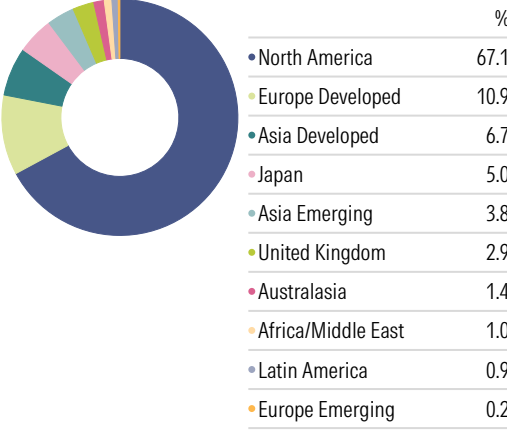
Asset Class Returns



Equity Sector Exposure



Equity Geographical Exposure



Asset Allocation

