

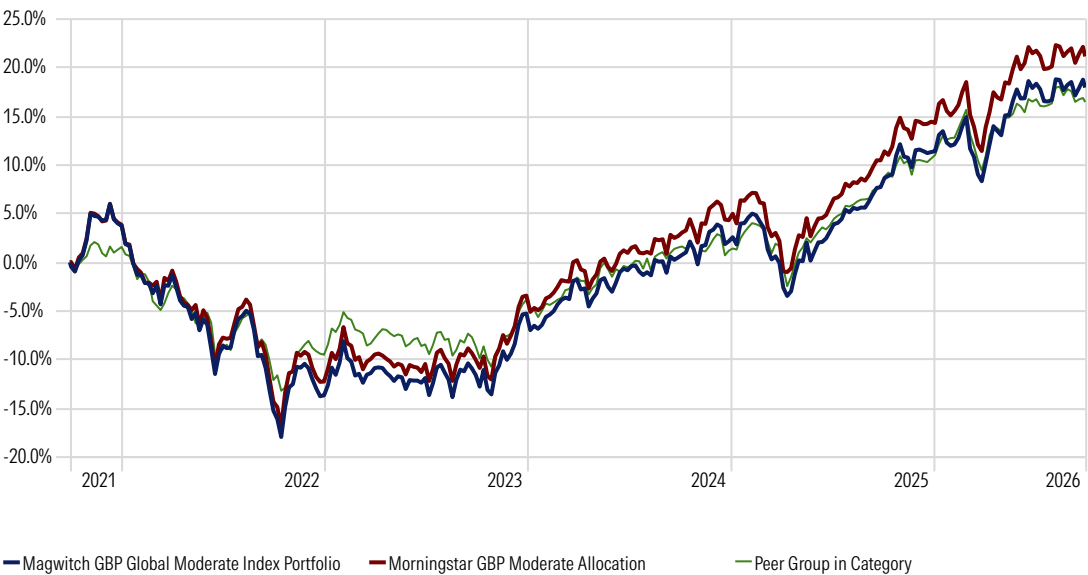
Investment Strategy

The DFM fund portfolio managed by Magwitch Securities (Pty) Ltd, has an asset allocation that would be categorised within the Morningstar Category - GBP Moderate Allocation.

The aim is to replicate the performance of the Category Index of 50% Bonds & 50% Equities. The portfolio holdings are a diversified group of passive funds from various Issuers.

The objective is to achieve medium term capital preservation & growth through the exposure of the global equity markets and the bond market. Returns & analysis below show the historical performance of current holdings after fees. AMC: 0.4%

Investment Performance



Top Holdings

	Portfolio Weighting %
NVIDIA Corp	2.44
Apple Inc	2.23
Microsoft Corp	1.71
United Kingdom of Great Britain and Northern Ireland 4.375%	1.57
United Kingdom of Great Britain and Northern Ireland 4.5%	1.30
Amazon.com Inc	1.20
United Kingdom of Great Britain and Northern Ireland 4.375%	1.18
United Kingdom of Great Britain and Northern Ireland 4.125%	1.05
United Kingdom of Great Britain and Northern Ireland 4.75%	1.04
United Kingdom of Great Britain and Northern Ireland 4.5%	1.01

Trailing Returns

	YTD	1 Year	3 Years	5 Years
Magwitch GBP Global Moderate Index Portfolio	5.71	9.18	10.07	3.35
Morningstar GBP Moderate Allocation	5.85	9.25	10.41	3.91

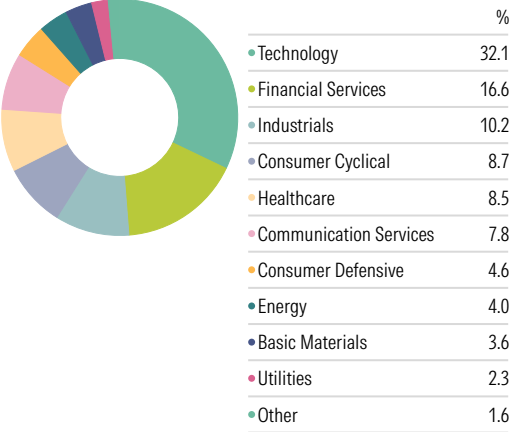
Asset Class Returns



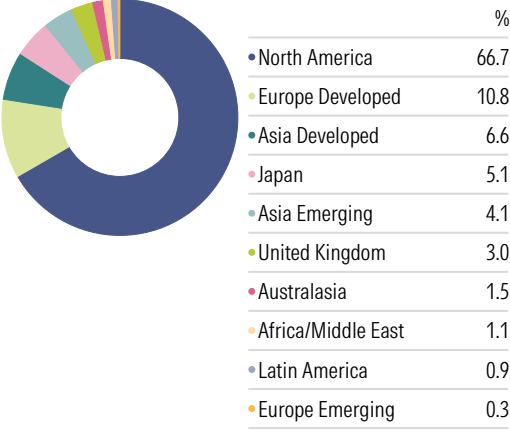
Portfolio Statistics

Fixed Income	
Effective Duration	6.82
Average Yield To Maturity	5.18%
Investment Grade %	100%
Equity	
P/E Ratio	20.70
Dividend Yield	1.16%

Equity Sector Exposure



Equity Geographical Exposure



Asset Allocation

