

Magwitch Bitcoin ETF Portfolio

September 2026

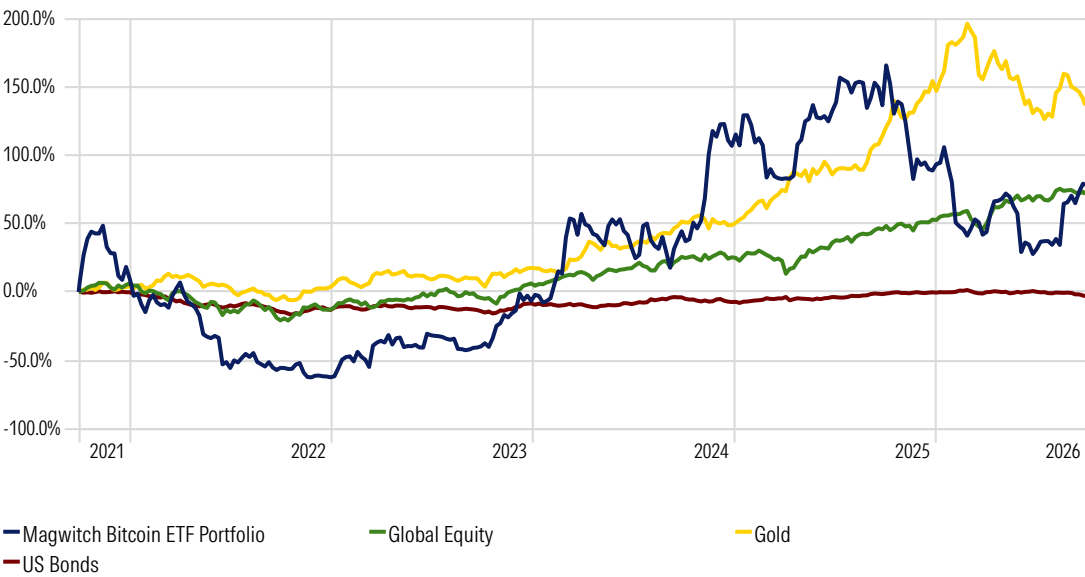


Investment Strategy

This portfolio provides investors with exposure to Bitcoin, the world's first and largest cryptocurrency by market capitalization. Bitcoin is a digital asset designed to function as a decentralized, peer-to-peer store of value and medium of exchange, independent of central banks or governments. As an alternative asset class, it offers potential for high growth and diversification but is also subject to significant volatility and risk. The portfolio seeks to capture long-term value appreciation by tracking Bitcoin's price performance while allowing investors to access the asset within a managed investment structure.

AMC: 0.4%

Investment Performance



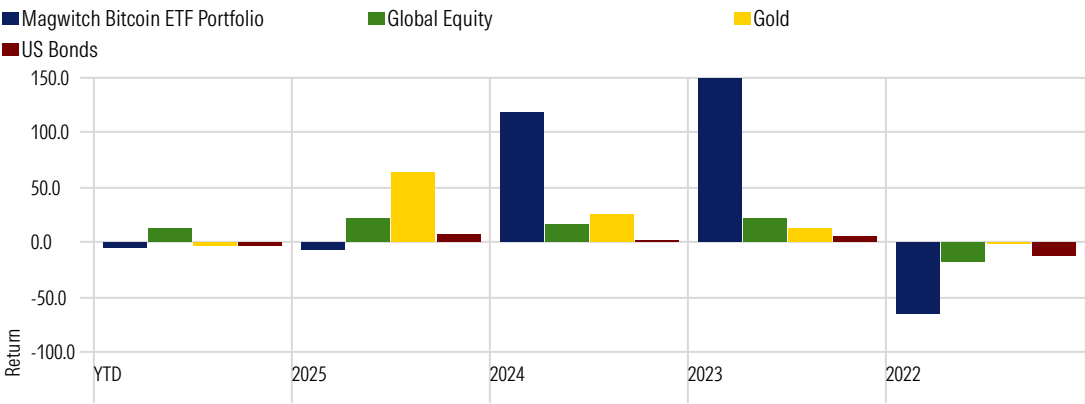
Top Holdings

1. iShares Bitcoin Trust ETF	40%
2. Fidelity Wise Origin Bitcoin Fund	35%
3. Grayscale Bitcoin Mini Trust ETF	25%

Trailing Returns

	YTD	1 Year	3 Years	5 Years
Magwitch Bitcoin ETF Portfolio	-5.63	-28.05	43.58	12.26
Global Equity	12.91	16.57	21.48	11.39
Gold	-3.24	8.90	30.38	18.80
US Bonds	-2.84	-1.86	4.05	-0.64

Asset Class Returns

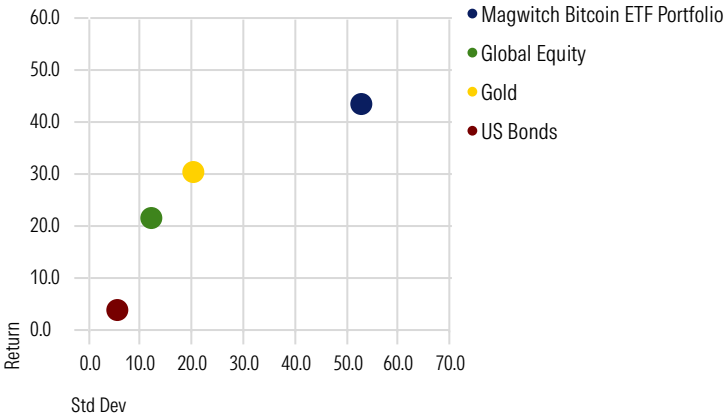


Portfolio Statistics

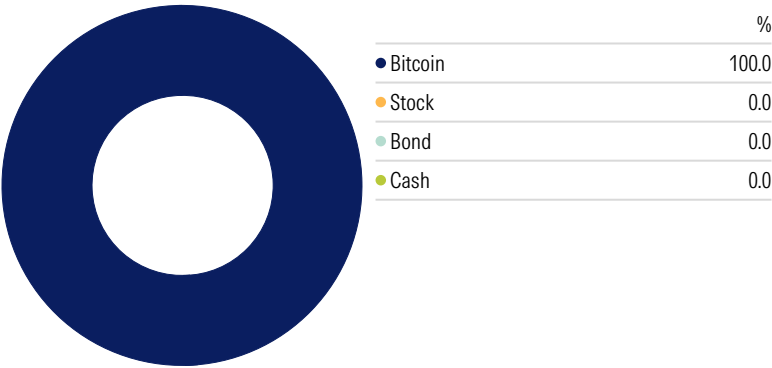
Standard Deviation (3Yr)	52.90
Maximum Drawdown (3Yr)	-50.39

Risk-Reward (3Yr)

Calculation Benchmark: FTSE Global All Cap (US RIC) NR USD



Asset Allocation



Disclaimer: Comparable index funds with the same objective were used due to their longer performance track record. Past performance is not necessarily a guide to future performance. The value of investments and the income from them may fall as well as rise and be affected by changes in exchange rates, and you may not get back the amount of your original investment. Magwitch Securities (Pty) Ltd does not offer investment advice or make any recommendations regarding the suitability of its product.