

Investment Strategy

The DFM portfolio managed by Magwitch Securities (Pty) Ltd, has an asset allocation that would be categorised within the Morningstar Category - USD Cautious Allocation.

The aim is to replicate the performance of the Category Index of 75% Bonds & 25% Equities. The portfolio holdings are a diversified group of passive funds from various Issuers.

The objective is to achieve short to medium term capital preservation & growth through the exposure of the global equity markets and the bond market.

Returns & analysis below show the historical performance of current holdings after fees.
AMC: 0.4%

Investment Performance



Top Holdings

	Portfolio Weighting %
NVIDIA Corp	1.22
Apple Inc	1.11
Microsoft Corp	0.86
Amazon.com Inc	0.60
Alphabet Inc Class A	0.47
United States Treasury Notes 4.625%	0.47
United States Treasury Notes 4.25%	0.46
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Taiwan Semiconductor Manufacturing Co Ltd	0.45

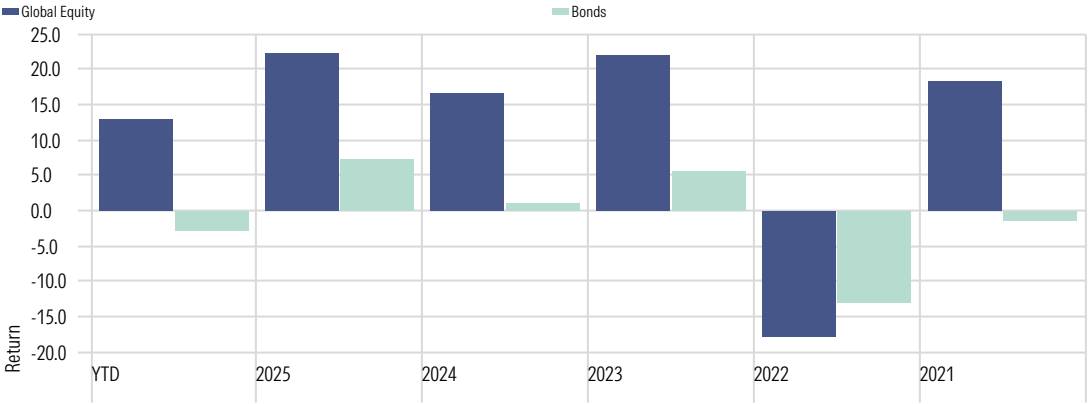
Portfolio Statistics

Fixed Income	
Effective Duration	5.69
Average Yield To Maturity	4.84%
Investment Grade %	100%
Equity	
P/E Ratio	20.70
Dividend Yield	1.16%

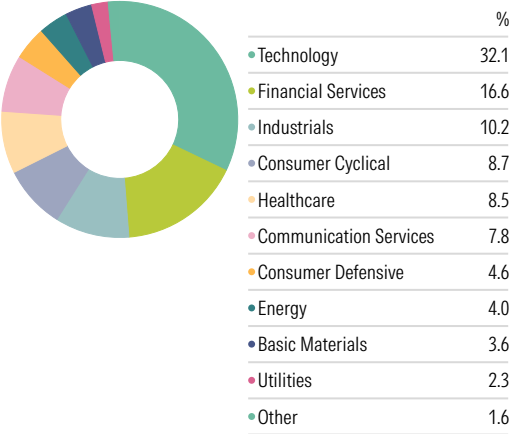
Trailing Returns

	YTD	1 Year	3 Years	5 Years
Magwitch USD Global Cautious Index Portfolio	0.94	2.37	7.61	1.86
Morningstar USD Cautious Allocation	1.02	2.67	8.31	2.39

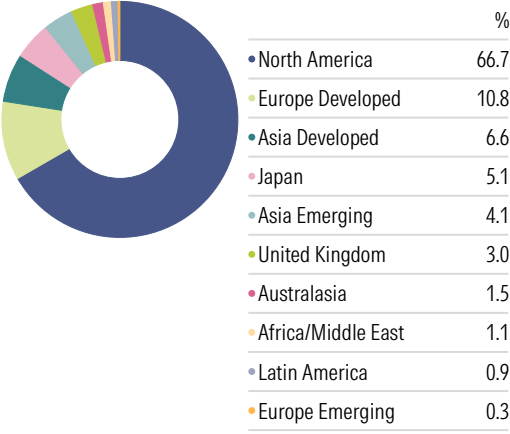
Asset Class Returns



Equity Sector Exposure



Equity Geographical Exposure



Asset Allocation

