

Investment Strategy

The DFM portfolio managed by Magwitch Securities (Pty) Ltd, follows the asset allocation of the Morningstar Category - USD Moderate Allocation.

The aim is to replicate the performance of the Category Index of 50% Bonds & 50% Equities.

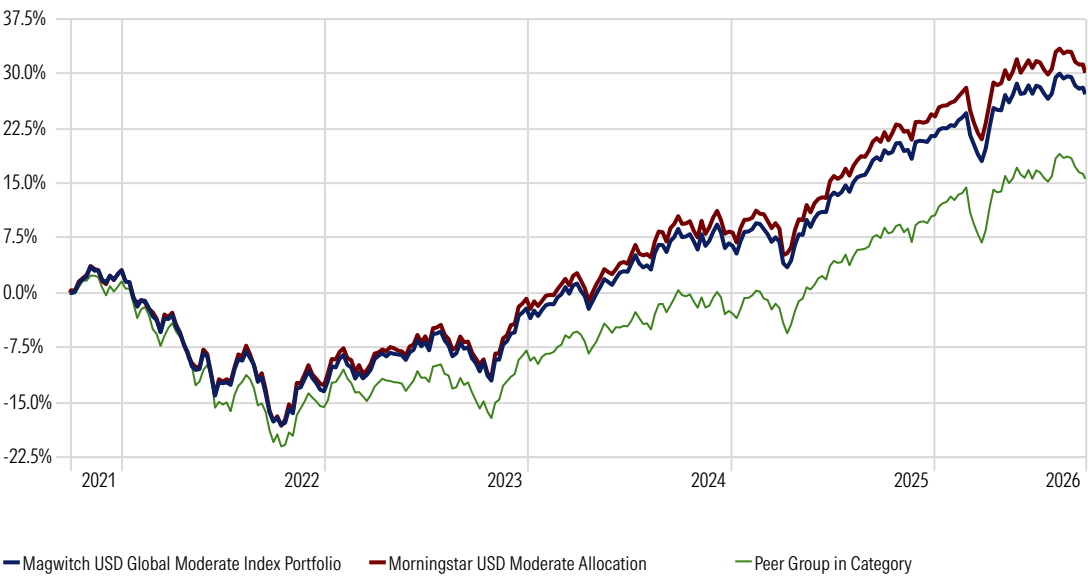
The portfolio holdings are a diversified group of passive funds from various Issuers.

The objective is to achieve medium term capital growth through the exposure of the global equity markets and the bond market.

Returns & analysis below show the historical performance of current holdings after fees.

AMC: 0.4%

Investment Performance



Top Holdings

	Portfolio Weighting %
NVIDIA Corp	2.44
Apple Inc	2.23
Microsoft Corp	1.71
Amazon.com Inc	1.20
Alphabet Inc Class A	0.95
Taiwan Semiconductor Manufacturing Co Ltd	0.90
Broadcom Inc	0.80
Alphabet Inc Class C	0.75
Meta Platforms Inc Class A	0.60
Micron Technology Inc	0.52

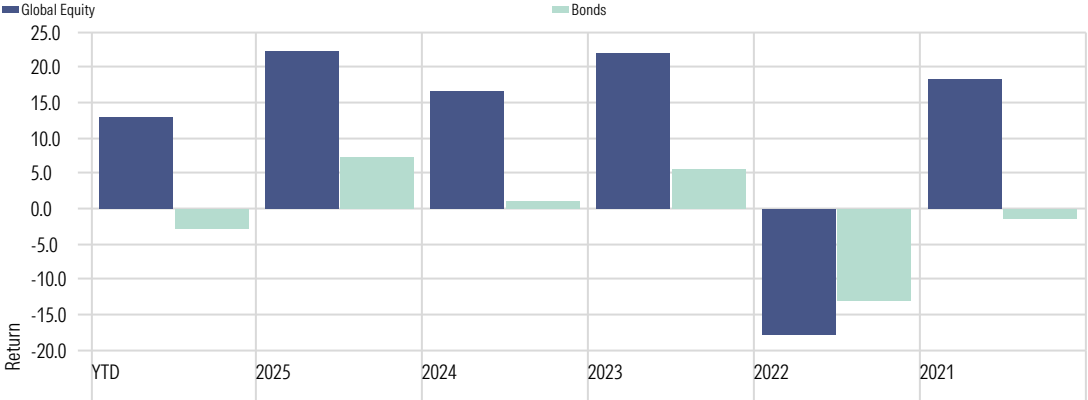
Portfolio Statistics

Fixed Income	5.69
Effective Duration	4.84%
Average Yield To Maturity	100%
Investment Grade %	
Equity	20.70
P/E Ratio	1.16%
Dividend Yield	

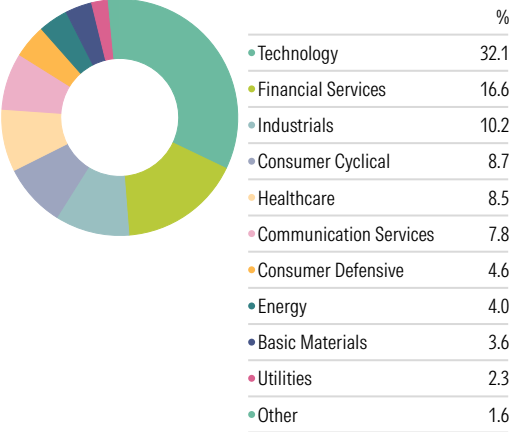
Trailing Returns

	YTD	1 Year	3 Years	5 Years
Magwitch USD Global Moderate Index Portfolio	4.91%	7.14%	12.05%	4.92%
Morningstar USD Moderate Allocation	4.97%	7.24%	12.64%	5.40%

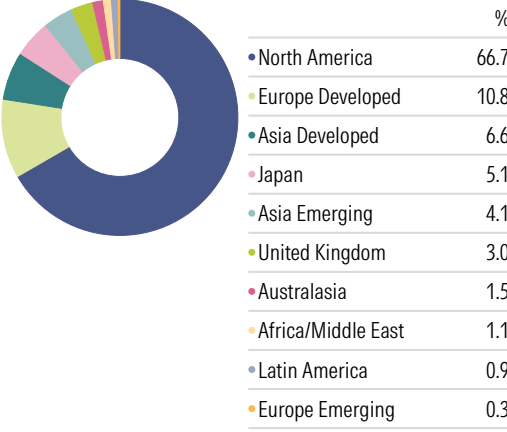
Asset Class Returns



Equity Sector Exposure



Equity Geographical Exposure



Asset Allocation

